



Armando Brunini appointed new Managing Director of SEA

Milan, 8 January 2019 – The Board of Directors of SEA S.p.A., which met today at the registered office in Linate, under the Chairmanship of Michaela Castelli, appointed Armando Brunini to the role of CEO, conferring all relative responsibilities on him.

Armando Brunini, formerly Vice-President of SEA, is assigned this role after having acquired extensive experience in the airport sector, which has seen him play a key role in the considerable growth of air traffic, first at the airport of Bologna (2007-2013) and then at the airport of Naples.

With Brunini appointed as Managing Director, the airport of Naples has tripled its growth compared to the national average, recording an increase of 82% in airline passenger traffic over the past five years (2013-2018), introducing a high level of service quality that has been widely recognised internationally and providing a vital boost to the tourist sector nationwide.

The appointment of the Managing Director brings with it the development of a new organizational and governance structure that is more in line with the sector's best practice and with the new challenges that the Group will have to meet within the context of an increasingly competitive market.

In wishing Armando Brunini the best of luck in his new position and for the challenges that await him, Chairman Michaela Castelli underlined how the new structure should enable SEA to continue to meet the requirements of the local area in terms of both the quality of its services and its economic and financial results. For these reasons the Board of Directors offered its most sincere thanks to those that have held senior management positions in the company until today and to the entire staff.



Armando Brunini, 56, has been CEO of GE.S.A.C. S.p.A. (the company that controls Naples Airport) since 2013 and Vice Chairman of SEA S.p.A. since 2015.

Over the years he has acquired in-depth experience of the air transport sector, covering managerial roles in various companies in the industry: from *Aeroporti di Roma* (Head of Strategy) to *Eurofly*, where he was Executive Vice President-Sales, and then *Aeroporto di Bologna*, where he was General Manager from 2007 to 2013 (he was a board member of *SAGAT-Aeroporto di Torino* during the same period). In April 2013 he became CEO of Naples Airport, a role he still holds today.

From 2013 to 2018 he was Vice Chairman of ACI Europe, the European Association of Airports.

He began his career in business consultancy, working for important international firms like *KPMG*, *PWC* and *AT Kearney*.

Michaela Castelli has worked for leading Italian law firms, specialising in company law and financial markets law. She consolidated her experience working for *Borsa Italiana S.p.A.* where, in close collaboration with the supervisory authority (*CONSOB*), she provided assistance to listed issuers with regard to extraordinary operations, price sensitive information, compliance and corporate governance. She was secretary of the scientific committee that updated the Code of Conduct of listed companies and was head of the legal listing department in charge of processes for the listing of shares and other financial instruments, with power of attorney over delicate procedures.

Consultant and board member of listed companies, member of boards of statutory auditors and member of numerous regulatory bodies.

Author of industry publications and lecturer on numerous continuous education courses on company law and financial markets law; speaker at numerous conferences.