

SEA – SHAREHOLDERS’ MEETING APPROVES 2015 FINANCIAL STATEMENTS OF SEA S.P.A. AND APPOINTS NEW BOARD OF DIRECTORS

Milan, May 4, 2016 – The Shareholders’ Meeting was held today at the registered office in Linate to approve the 2015 Financial Statements of SEA S.p.A. and to examine the consolidated financial statements of the SEA Group.



In summary, the Group Key Financial Highlights for 2015 saw an improvement in 2015 compared to 2014, as follows:

Revenues: Euro 694.8 million, up 1.4%

EBITDA: Euro 219.8 million, up 6.8%

Group net profit: Euro 83.8 million, up 52.8%

The Net Debt of the SEA Group at the end of 2015 amounted to Euro 538.3 million, a decrease of Euro 32.9 million compared to 2014 (Euro 571.2 million).

The **Parent Company SEA S.p.A.** ended 2015 with revenues of Euro 665.4 million, up 1.5% compared to the previous year. EBITDA was Euro 210.7 million, up 4.6%, and the net profit of the company was Euro 78.6 million, up 39.3%.

The Shareholders’ Meeting also resolved to distribute **dividends totalling Euro 62,850,000.00**, equivalent to Euro 0.2514 per share, corresponding to a payout ratio of around 80%.

The Shareholders’ Meeting **appointed Pietro Vitale Antonio Modiano, Salvatore Bragantini, Susanna Stefani, Susanna Zucchelli and Arabella Caporello** to the **Board of Directors on the basis of the list presented by the Municipality of Milan. Armando Brunini and Stefano Mion** are the **Directors appointed on the basis of F2i’s list**. The Shareholders’ Meeting also appointed **Rita Cicchiello, Andrea Galli, Giacinto Gaetano Sarubbi, Rosalba Casiraghi and Paolo Giovanelli** as **Statutory Auditors of the Company**.

The Board of Directors met after the Shareholders’ Meeting and resolved to appoint **Pietro Modiano as Chairman and Armando Brunini as Deputy Chairman of the Company**.